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| **Effective Date** | **Lender** | **Summary** |
| 17 – Jun | AMP | * **Home loan variable rate changes**   + We are increasing interest rates for new and existing variable rate home loans, effective 17 June 2022 for new business and 20 July 2022 for existing customers.   + The decision follows the Reserve Bank of Australia (RBA) increasing the official cash rate by 50bps on 7 June 2022.   + Decisions on rates are never taken lightly and we’ll continue to focus on providing competitive rates for both our home loan customers and savers.   + **New and existing business**     - Owner occupied principal and interest Increasing by 0.50% pa     - Owner occupied interest only Increasing by 0.50% pa     - Investment principal and interest Increasing by 0.50% pa     - Investment interest only Increasing by 0.50% pa     - The standard 0.20% rate differential between variable rate term loans and LOCs also remain unchanged and all LOC rates increase accordingly. * **We're no longer accepting supporting documents via email**   + We’re switching off the email address: amp@applyonlinedocs.com   + This means that all documents must be uploaded directly to the appropriate card in the checklists in the Supporting Docs tab of the application.   + To simplify the process, we’re also updating the document cards in the Submission Checklist to reflect our policy requirements and introducing a new settlement checklist for settlement documentation. This means all the required cards will be in the checklists to support the application. These changes will help reduce incomplete documentation. * **Cashback Extension**   + Apply by 30 June 2022 and settle by 30 September 2022 to be eligible for our limited time $3,000 cashback offer   + In addition, we'll be able to provide you a turnaround time inside 3 business days for new submissions, returning requests for missing information will be assessed in 2 days.   + **To better support you we've outlined some helpful tips on getting your purchase applications processed quickly during this time:**     - Ensure valuation ordered upfront and included in supporting documents when lodging application     - Ensure supporting documents checklist is reviewed and followed in full     - Ensure that detailed application summary notes explaining transaction are uploaded with application when lodging   Click [here](https://vision6.ampbanking.com.au/v/7253/1779798228/email.html?k=S7PXBq3LFyU3uSIe7Ef8O_elYGMo4nCCpwI3nsM2HRA) to learn more about AMP updates |
| 17 – Jun | ANZ | * **ANZ Increases Variable Home Loan Rates**   + Effective 17 June 2022 ANZ will increase variable interest rates for home, residential investment and line of credit loans by 0.50% p.a   Click [here](http://links.ecomm.anz.com/servlet/MailView?ms=NDY5NDM0NzgS1&r=MTQxNzU2NjcwNTAyNQS2&j=MjI2MDc5MjM4NAS2&mt=1&rt=0) to learn more about ANZ updates |
| 17 – Jun | Bankwest | * **Changes to Standard Variable Home Loan Rates**   + On Tuesday, 7 June 2022 the Reserve Bank of Australia (RBA) announced an increase to the Cash Rate, increasing it from 0.35% to 0.85%. Our Standard Variable Rate (SVR) for home loans, both acquisition and existing, will increase by 0.50% p.a. effective Friday, 17 June 2022. These changes apply to Owner Occupier and Investor rates. * **Applications in progress and serviceability**   + Applications submitted on or after Friday, 17 June 2022 will be assessed on the new product rate with a 3% buffer.   + Applications that have been submitted and conditionally approved (including pre-approvals) prior to the effective date, will be assessed on the rate at submission with a 3% buffer. Customer initiated rework will require a new assessment on the higher rate.   Click [here](https://view.edm.bankwest.com.au/?qs=de4d8ac1ea37089dfb441b5a1bc6f85ec62598948b2b3c08cfd01233cd0cf5f70e603a28f509d016533469284a8411ccee4098704244501b6147a3b06c5a11ffd13426ab5a6a62d4) to learn more about Bankwest updates |
| 17 – Jun | Commonwealth Bank | * **Variable Rate Change Update**   + **Interest Rate Changes for Variable Rate home loans**     - **Home loan variable interest rates will increase by 0.50% per annum (p.a.) on and from Friday 17 June 2022**       * Owner Occupier Principal & Interest Standard Variable Rate home loans will increase by 0.50% p.a. to 5.30% p.a.       * Owner Occupier Interest Only Standard Variable Rate home loans will increase by 0.50% p.a. to 5.79% p.a.       * Investment Principal & Interest Standard Variable Rate home loans will increase by 0.50% p.a. to 5.88% p.a.       * Investment Interest Only Standard Variable Rate home loans will increase by 0.50% p.a. to 6.14% p.a.       * These changes will also apply to work in progress applications on and from Friday 17 June 2022   Click [here](https://ecomms.cba.com.au/rv/ff00926bde8f620ef4ef50c4944d9e1be5c6f34a) to learn more about CBA updates |
| 17 – Jun | HomeStart | * **EOFY settlements**   + If your request or paperwork is received after the times and dates detailed below, we cannot guarantee settlement by end of financial year: \* Urgent document requests will not be accepted after 3:30pm, Friday 24 June 2022.   + Documents returned for settlement will not be accepted after 11am at Level 5, 169 Pirie Street Adelaide on Monday 27 June 2022. Please ensure all requests for settlement are accompanied by a Building Insurance Certificate of Currency. |
| 15 – Jun | ING | * **ING Updated Serviceability Calculator V 2.1**   + The ING servicing calculator will be updated with the latest HEM tables from 15 June 2022. Brokers will be required to use our updated calculator (Version 2.1) for all home loan applications submitted from 15 June 2022 |
| 14 – Jun | Keystart | * **Keystart Broker Update**   + Home loan application pack has been updated to a digital format, meaning we can now accept digital signatures together with the relevant certificate of completion document. |
| 16 – Jun | Macquarie | * **Macquarie Home Loans Update - Credit Policy Changes**   + **Credit policy:**      - We have updated the minimum principal increase amount to $25,000.   + **Serviceability calculator**      - Has been updated to incorporate the latest Household Expenditure Measure (HEM) information. The new serviceability calculator will apply to new loan applications submitted on and from Thursday 16 June 2022, therefore not impacting pipeline loan applications submitted prior to this date. |
| 17 – Jun | * **Changes to our Qantas Points product offering**   + Effective Thursday 21 July 2022, we won’t accept any new applications for Qantas Frequent Flyer Home Loans and Macquarie Credit Cards with Qantas Rewards.   + Macquarie clients currently earning Qantas Points on their home loan or credit card are not impacted by this change. * **Your existing clients**   + After Thursday 21 July 2022, existing Macquarie clients will no longer be able to apply to switch their home loan or credit card to earn Qantas Points. * **Inflight applications**   + Applications for Qantas Flyer Home Loans and Macquarie Credit Cards with Qantas Rewards submitted prior to Thursday 21 July 2022 will be reviewed according to our usual processes and must be formally approved by Wednesday 31 August 2022.   Click [here](https://view.communications.macquarie.com/?qs=6eaef37eb4aba61cab56fa31871396eff61ad0b4c4fe7f1538f9048e76731b3643e511f04b74a2770626f5d5007b7204cbdab1d163f87e4f6b9214b0dab3fc8c8f49a3f94d670e8e5ad005cd96488c0cf6beaa698cfcd227) to find out more about Macquarie updates |
| 17 – Jun | NAB | * **Home Guarantee Scheme – open for conditional approval applications at NAB**   + NAB is pleased to continue helping customers with the Home Guarantee Scheme which includes the First Home Guarantee and Family Home Guarantee   + Click [here](https://image.e.nabbroker.com.au/lib/fe3811727564047c711275/m/1/da178967-6b4f-4bba-ab7a-b8ff641fa12f.pdf) for more info * **Please share your feedback on residential lending with NAB**   + Our broker survey will open from next week. This is a great opportunity for you to help shape our business and the services we provide to you.   + Click [here](https://image.e.nabbroker.com.au/lib/fe3811727564047c711275/m/1/35b316c9-56d6-4a1a-bd4c-3cff4b1302ab.pdf) for more info * **Changes to ApplyOnline in June**   + We’re making system changes to improve the user experience of ApplyOnline, minimize manual effort and improve the speed to unconditional approval.   + Click [here](https://image.e.nabbroker.com.au/lib/fe3811727564047c711275/m/1/9e43a7b2-beef-46fc-ab4f-25c692bfa70b.pdf) for more info |
| 17 – Jun | Suncorp | * **Home lending interest rate changes**   + Effective Friday 17 June 2022, Suncorp is changing its home lending interest rates. All variable term loan home lending rates will increase by 0.50% in response to the RBA official cash rate rise.   + **In addition, there are number of other home lending interest rate changes for new lending as follows:**     - Increased base rates across Owner Occupied and Investment for 1-, 2-, 3- and 5-year fixed terms. The increase across base rates will result in an increase for all fixed effective rates.     - Increased base rates across all Back to Basics and Standard Variable products, as well as all variable grandfathered products including Line of Credit and Ready Access. The increase across base rates will result in an increase for all variable effective rates.     - Decreased discount margins for Back to Basics and Standard Variable for LVR tiers <=70% and 70.01-80%. * **Cash Back Boost offer extension**   + **From Friday 17 June 2022, we’re also extending our Cash Back Boost payment and introducing an additional payment tier. Cash Back Boost payment features now include:**     - $3000 payment for new loans $750,000 - $999,999 LVR ≤90%.     - $4000 payment for new loans $1,000,000 or more LVR ≤90%.     - Apply by 30 November 2022 and settle by 28 February 2023.   Click [here](http://go.pardot.com/webmail/151401/462197888/2683b6c1b3fcb3d32c62e8e82c3e92be2419fa5b0b6171d66c48fa2b81618eb5) to learn more about Suncorp updates |